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Tarrant County Texas

Official Public Records

8/13/2010 9:35 AM

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NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MEMORANDUM OF OIL, GAS AND MINERAL LEASE

STATE OF TEXAS

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KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT

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That Valree C. Austin, a single person, as Lessor, whether one or more, whose address is 943 Grasswood Court, Arlington, TX 76017-6131, did bargain, lease and grant unto Carrizo Oil & Gas, Inc., as Lessee, whose address is 1000 Louisiana Street, Suite 1500, Houston, Texas 77002, a certain Oil, Gas and Mineral Lease by instrument dated July 6, 2010, affecting the following tract(s) of land, situated in Tarrant County, Texas:

0.129 acres of land, more or less, out of the Rachel Medlin Survey, A-1044, Tarrant County, Texas, and being described in that certain Warranty Deed with Vendor's Lien dated April 26, 2005 by and between Mark Frank Gilbert and Rebecca J. Gilbert, as Grantor(s) and Valree C. Austin, a single person, as Grantee recorded in instrument #D205120140 in the Official Public Records, Tarrant County, Texas.

The above described Oil, Gas and Mineral Lease has a Primary Term of Five (5) years. Said Lease also contains other, various provisions which are incorporated herein by reference and made a part hereof for all purposes as though the same were fully written herein.

The filing of this Notice, in the applicable public records, is done in lieu of filing said Oil, Gas and Mineral Lease for record in the county where said land is located.

EXECUTED on this 6

day of

, 2010.

LESSOR:

VALREE C. AUSTIN

ACKNOWLEDGMENT

STATE OF TEXAS

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COUNTY OF TARRANT

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This instrument was acknowledged before the on the 6 day of

lustry

Valree C. Austin, a single person.

Signature

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GEORGE M. BOWN Notary Public, State of Texas My Commission Expires March 25, 2014 Public for the State of Texas

WSH: 033-08-210-01